

## Media release

DDV trends survey May 2020:

### Largely optimistic

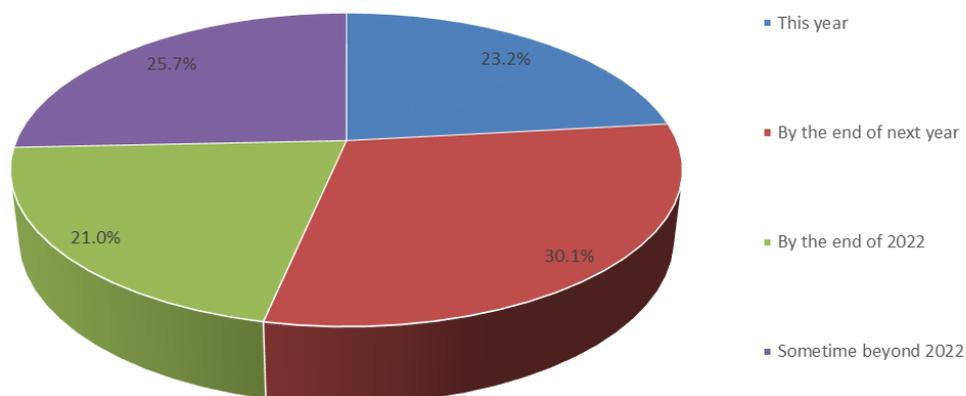
**More than half of private investors expect markets to recover within 18 months**

*Frankfurt am Main, Germany, 13 May 2020*

Despite the coronavirus restrictions and the foreseeable economic crisis, most of Germany's private investors are looking to the future with confidence. More than 23 percent expect stock exchanges to recover to their previous levels in the current year. Another 30 percent believe that markets will have recovered by the end of 2021. By contrast, the remaining 47 percent of participants in the May survey conducted by the German Derivatives Association (Deutscher Derivate Verband, DDV) are far more pessimistic. Some 21 percent do not expect markets to recover until the end of 2022, and almost 26 percent expect a full recovery only in the distant future.

These are the results of the most recent trends survey, in which 5,464 individuals participated. The monthly online survey takes place on several financial portals, so most participants are well-informed self-directed investors. "We see an extremely interesting range of answers. Although the four options are similarly distributed, a clear majority of investors tend to see the glass as half full rather than half empty. The political and economic uncertainty caused by the coronavirus pandemic is a concern for all investors. It is difficult to discern a clear and lasting direction in the stock markets, which continue to be volatile. Investors who want to be proactive can use structured products to hedge their portfolios and thus protect themselves against losses," says Lars Brandau, Managing Director at the DDV.

**How long will it take for share prices to regain previous highs after the coronavirus / economic crisis?**



A total of 5,464 individuals took part in this online survey. The survey, which was conducted jointly with the finance portals Finanzen.net, finanztreff.de, Guidants, Onvista, and wallstreet:online, is available on the DDV website at <http://www.derivateverband.de/ENG/Statistics/TrendOfTheMonth>.

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Deutscher Derivate Verband (DDV), the German Derivatives Association, is the industry representative body for the leading issuers of structured products in Germany, who represent more than 90 percent of the German structured products market: BayernLB, BNP Paribas, Citigroup, DekaBank, Deutsche Bank, DZ BANK, Goldman Sachs, Helaba, HSBC Trinkaus, HypoVereinsbank, LBBW, Morgan Stanley, Société Générale, UBS, and Vontobel. Furthermore, the Association's work is supported by 17 sponsoring members, which include the Stuttgart and Frankfurt Exchanges, Baader Bank, the direct banks comdirect bank, Consorsbank, DKB, flatex, ING-DiBa, maxblue and S Broker, as well as finance portals and other service providers.

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